

Internalised settlement reporting
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Description of electronic reporting
Version 2.0.0 (4.3.2024)

REVISION HISTORY

Version	Date	Description of revision
1.0.0	3 May 2019	First version
1.0.1	13 May 2019	Corrected version
1.0.2	16.8.2019	Corrected version
1.0.3	19.11.2019	Description of zero reporting added
1.0.4	11.12.2019	More description on zero reporting
2.0.0	4.3.2024	Chapter on the submission file updated in line with the requirements of the new reporting system. Additional description of a zero report submission included.

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1 Introduction

Internalised reporting means reporting as referred to in the Article 9(1) of CSDR [Regulation \(EU\) No 909/2014 of the European Parliament and of the Council](#). Settlement internalisers shall report to the competent authorities (CA) of their place of establishment on a quarterly basis the aggregated volume and value of all securities transactions that they settle outside securities settlement systems. CAs shall, without delay, transmit the information received to ESMA about all possible risks caused by the settlement activity. The relevant resources for internalised settlement reporting are:

- [CSDR](#);
- [Commission Delegated Regulation \(EU\) 2017/391](#) ;
- [Commission Implementing Regulation \(EU\) 2017/393](#) ;
- [ESMA70-151-367 CSDR Guidelines on internalised settlement reporting](#).

The European Securities and Markets Authority (ESMA, <http://www.esma.europa.eu>) has also published technical guidance on electronic reporting.

The description of electronic reporting in connection of internalised settlement reporting is used for creating and submitting internalised settlement reporting information to FIN-FSA.

The information must be reported in XML format (Extensible Markup Language), in accordance with ESMA requirements. The reports submitted to FIN-FSA are to be created by the reporting entity's own means, based on the description issued.

2 Regularly reported information

Settlement internalisers should submit the reports on internalised settlement to the CA within ten (10) working days from the end of each quarter of a calendar year. The CAs have to then send the reports to ESMA.

The FIN-FSA collects data from:

- Settlement Internalisers established and operating within the CA's jurisdiction, reporting their internalised settlement activity, including the activity of their branches in the CA's jurisdiction;
- Settlement Internalisers established in the CA's jurisdiction, reporting the internalised settlement activity of their branches operating in the jurisdiction of other CAs within the EU;
- The branches operating in the EU of Settlement Internalisers established outside the EU, reporting on their internalised settlement activity within the CA's jurisdiction (LEI code of SetIn head office should be used for providing information on their identification);

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- Settlement Internalisers established within the CA's jurisdiction, reporting the internalised settlement activity of their non-EU branches in an aggregated report with the Settlement Internaliser country code of operation set to "TS" (i.e. Third-Country States).

The reports on internalised settlements provide detailed information on the aggregated volume and value of settlement instructions settled by settlement internalisers outside securities settlement systems, specifying, inter alia:

- Asset class (Type of financial instruments);
- Type of securities transactions;
- Type of clients;
- Issuer CSDs.

Scope of data to be reported by settlement internalisers, entities responsible for reporting to competent authorities, data reporting parameters and the process for the submission of internalised settlement reports is further specified in [ESMA70-151-367 CSDR Guidelines on internalised settlement reporting](#).

Changes affecting the reporting obligation must be separately notified to FIN-FSA.

3 Submission file

3.1 Structure of the report

The reporting entity must ensure that the file fulfils the requirements for the form of the XML schema files and the content integrity requirements included in ESMA's technical reporting guidance.

- GUIDELINES ON INTERNALISED SETTLEMENT REPORTING UNDER ARTICLE 9 OF CSDR [ESMA70-151-367](#)
- TECHNICAL GUIDANCE FOR SETTLEMENT INTERNALISERS – REPORT VALIDATION RULES (CSDR ARTICLE 9) [ESMA65-8-6561](#)
- CSDR Internalised settlement Reporting Instructions v.7.3.2 [ESMA65-8-6560](#)

More detailed template descriptions based on the information content of the reporting obligation are available on www.ISO20022.org site ([package](#) to be downloaded). The package contains the document "ISO20022_MDRPart2_SecuritiesMarketsRegulatoryReporting_v2.pdf" where the structure as well as the fields of the CSDR9 report have been described.

3.2 Schema files of reporting

The structure of the content of the report is described in the file BusinessDataHeaderV01.xsd, BusinessApplicationHeaderV01.xsd and FinancialInstrumentReportingStatusAdviceV01.xsd.

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The data element specifications are described in the data type specification file SettlementInternaliserReportV01.xsd. Schema files can be found from ESMA's dedicated website on Internalised settlement reporting (see, [related XML files](#)).

3.3 3.3 Zero report

Where there is nothing to report for a quarter, reporting obligation still prevails and a reporting entity shall submit a so-called zero report. A zero report follows the requirements set under chapters 3.1, 3.2 and 4 of this document, where all volume and value information is reported as zero.

Header section shall be reported normally, with currency set to EUR. Basic information is to be reported in the SI section, where volume and value information is reported as zeros. In addition, the report shall contain at least one CSD section where volume and value information shall be reported as zeros.

4 File naming

The reported file need to be named as follows:

`<reportingentityid>.<typeofreportinginstitution>_<typeofid>_<taxonomyversion>_CSD R9_<period>_<creationdatetime>.xml`

The parts of the file names signify the following:

- `<reportingentityid>`: ID (LEI/TK-tunnus/Y-tunnus)
- `<typeofid>`: Type of reporting entity ID (e.g. "Y", "TK", "LEI")
- `<typeofreportinginstitution>`: Type of reporting institution
- `<taxonomyversion>`: CSDR9010000
- `<period>`: date of reported information (yyyy-mm-dd)
- `<creationdatetime>`: YYYYMMDDhhmmssfff (eg 20220113163032456)

5 Submission of the reported data to FIN-FSA

XML files is uploaded to the FIN-FSA reporting system as follows:

- Files can be uploaded to the Reporter portal's Load file view by f.ex. using the drag-and-drop function. The system always sends validation feedback which also states whether the report has been accepted or not.
- See the validation feedback and fix the report if necessary

Once received, the ESMA validation feedback will be also available from the Reporter portal. The Validation service can and should be used to validate a report before the final report is submitted to the Reporter portal. Reporter portal [manual](#) contains all information regarding the use of the system.

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Reporting entity need obtain login authentication and authorization to the FIN-FSA reporting system via the Suomi.fi e-authentications and e-authorisations services, see [suomifi_e-authorizations_instructions_en.pdf \(finanssivalvonta.fi\)](#) for further information.

Access authorisations for the new Reporting System will operate via the Suomi.fi e-Authorisations service, and reporters will manage the access authorisations themselves. Reporters must have access authorisations, which the reporting entity has granted to them in the Suomi.fi service, before logging in to the Reporter Portal for the first time.

- FIN-FSA's instructions on Suomi.fi: [Suomi.fi authorisation and identification - Reporting instructions - www.finanssivalvonta.fi](#)
- Suomi.fi service's own instructions on e-Authorizations: [Acting on behalf of an organisation - Suomi.fi](#)

6 Further information

If you have any further inquiries, please send them to **STTHelpdesk[at]fiva.fi**.