

Regulations and guidelines 1/2021

Guidelines on the specification and disclosure of systemic importance indicators (G-SII, EBA/GL/2020/14, including amendment EBA/GL/2022/12)

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Further information

Digitalisation and Analysis/Financial Analysis

FINANCIAL SUPERVISORY AUTHORITY

tel. +358 9 183 51
firstname.lastname@fiva.fi
<http://www.fin-fsa.fi>

Legal nature of regulations and guidelines

Regulations

Financial Supervisory Authority (FIN-FSA) regulations are presented under the heading 'Regulation' in FIN-FSA's regulations and guidelines. FIN-FSA regulations are binding legal requirements that must be complied with.

FIN-FSA issues regulations only by virtue of and within the limits of legal provisions that entitle it to do so.

Guidelines

FIN-FSA interpretations of the contents of laws and other binding provisions are presented under the heading 'Guideline' in the FIN-FSA's regulations and guidelines.

Also recommendations and other operating guidelines that are not binding are presented under this heading, as are FIN-FSA's recommendations on compliance with international guidelines and recommendations.

The formulation of the guideline shows when it constitutes an interpretation and when it constitutes a recommendation or other operating guideline. A more detailed description of the formulation of guidelines and the legal nature of regulations and guidelines is provided on the FIN-FSA website.

[fin-fsa.fi > Regulation > Legal framework of FIN-FSA regulations and guidelines](https://fin-fsa.fi/Regulation/Legal-framework-of-FIN-FSA-regulations-and-guidelines)

Contents

1. Subject and scope of application
2. Guidelines on the specification and disclosure of systemic importance indicators (EBA/GL/2020/14, G-SII)
3. Amendment to guidelines on the specification and disclosure of systemic importance indicators (EBA/GL/2022/12)
4. Repealed guidelines

1. Subject and scope of application

These guidelines relate to

- i. the specification of the methodology for the identification of global systemically important institutions (G-SIIs) referred to in Regulation (EU) No 1222/2014 and
- ii. the reporting of basic data (indicators, ancillary data and memorandum items) and the annual disclosure of indicator values based on them used in the identification of G-SIIs.

These guidelines are applicable to

- i. groups managed by a EU parent institution, EU parent financial holding company or EU parent mixed financial holding company and
- ii. subsidiaries of a EU parent institution, EU parent financial holding company or EU parent mixed financial holding company whose level of leverage ratio exposures exceeds EUR 200 billion at group level or individually, using an appropriate exchange rate taking into account the applicable foreign exchange rate published by the European Central Bank at the end of the financial year and international standards ('relevant entities').

2. Guidelines on the specification and disclosure of systemic importance indicators (G-SII)

(1) Pursuant to Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council, the European Banking Authority has issued: “Guidelines on the specification and disclosure of systemic importance indicators” (EBA/GL/2020/14).

(2) The FIN-FSA recommends that entities covered by these guidelines comply with the EBA Guidelines referred to in paragraph (1), which are available at [Finanssivalvonta.fi](https://www.finanssivalvonta.fi).

3. Amendment to guidelines on the specification and disclosure of systemic importance indicators

Guidelines 1/2021 (EBA/GL/2020/14) are amended as follows:

The following paragraph 10a is added to Section 4:

Pursuant to Article 131(2a) of Directive 2013/36/EU requiring an additional identification methodology that excludes cross-border activities within the Single Resolution Mechanism, and in accordance with the international agreement by the Basel Committee of 31 May 2022 to acknowledge the progress made in the development of the European Banking Union, data items relevant for the calculation of adjusted cross-jurisdictional indicators concerning institutions headquartered in Member States adhering to the Single Resolution Mechanism should be considered as part of the cross-jurisdictional activity indicators and not as ancillary or memorandum items for the G-SII identification and subcategory allocation methodology.

4. Repealed guidelines

These regulations and guidelines repeal FIN-FSA Regulations and guidelines 4/2016: EBA:n GSII-ohjeen noudattaminen. (Available only in Finnish and Swedish)