

FINAL TERMS

PART A

Contractual Terms

Final Terms dated 13 March 2006

OKO Osuuspankkien Keskuspankki Oyj ("OKO Bank")
Issue of EUR 50,000,000 Floating Rate Instruments due 17 March 2008 (the "Instruments")
under the EUR 8,000,000,000 Programme for the Issuance of Debt Instruments

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 November 2005 and the Supplement to the Base Prospectus dated 1 March 2006 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Supplement to the Base Prospectus are available for viewing at, and copies may be obtained from, the registered office of the Issuer at Teollisuuskatu 1b, FIN-00510 Helsinki, Finland, the principal office of the Fiscal Agent in London and the Paying Agent in Luxembourg. The Base Prospectus and the Supplement to the Base Prospectus are also available for viewing at www.okobank.fi.

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| 1. | Issuer: | OKO Osuuspankkien Keskuspankki Oyj |
| 2. | (i) Series Number: | 62 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount of Instruments admitted to trading: | EUR 50,000,000 |
| | (i) Series: | EUR 50,000,000 |
| | (ii) Tranche: | EUR 50,000,000 |
| 5. | Issue Price: | 100 per cent of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | EUR 50,000 |
| 7. | (i) Issue Date: | 17 March 2006 |
| | (ii) Interest Commencement Date | 17 March 2006 |
| 8. | Maturity Date: | Interest Payment Date falling in or nearest to 17 March 2008 |

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| 9. | Interest Basis: | 3 month EURIBOR + 0.02 per cent.
Floating Rate (Condition 5B applies)

(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or
Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | Status of the Instruments: | Unsubordinated |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Instrument Provisions | Not Applicable |
| 16. | Floating Rate Instrument Provisions | Applicable |
| (i) | Interest Period(s) | As defined in Condition 5B |
| (ii) | Specified Interest Payment
Dates: | Interest is payable quarterly in arrear on 17
March, 17 June, 17 September and 17
December in each year from and including
17 June 2006 up to and including the
Maturity Date, each subject to adjustment in
accordance with the Business Day
Convention specified in item 16(iii) below |
| (iii) | Business Day Convention: | Modified Following Business Day
Convention |
| (iv) | Business Centre(s): | TARGET, London |
| (v) | Manner in which the Rate(s) of
Interest is/are to be determined: | Screen Rate Determination |
| (vi) | Party responsible for calculating
the Rate(s) of Interest and
Interest Amount(s) (if not the
Principal Paying Agent): | Not Applicable |
| (vii) | Screen Rate Determination: | |
| | – Reference Rate: | 3 month EURIBOR |
| | – Interest Determination
Date(s): | The second day on which the TARGET
System is open prior to the start of each
Interest Period |
| | – Relevant Screen Page: | Reuters Page EURIBOR01 as of 11.00 am,
Brussels time, on the Interest Determination |

		Date
(viii)	ISDA Determination:	Not Applicable
	– Floating Rate Option:	Not Applicable
	– Designated Maturity:	Not Applicable
	– Reset Date:	Not Applicable
(ix)	Margin(s):	+ 0.02 per cent. per annum
(x)	Minimum Rate of Interest:	Not Applicable
(xi)	Maximum Rate of Interest:	Not Applicable
(xii)	Day Count Fraction:	Actual/360, adjusted
(xiii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Instruments, if different from those set out in the Conditions:	Not Applicable
17.	Index-Linked Interest Instrument Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
18.	Call Option	Not Applicable
19.	Put Option	Not Applicable
20.	Final Redemption Amount of each Instrument	EUR 50,000 per Instrument of EUR 50,000 specified denomination
	In cases where the Final Redemption Amount is Index-Linked or other variable-linked:	Not Applicable
(i)	Index/Formula/variable:	Not Applicable
(ii)	Calculation Agent responsible for calculating the Final Redemption Amount:	Not Applicable
(iii)	Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Not Applicable
(iv)	Determination Date(s):	Not Applicable

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| (v) | Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: | Not Applicable |
| (vi) | Payment Date: | Not Applicable |
| (vii) | Minimum Final Redemption Amount: | Not Applicable |
| (viii) | Maximum Final Redemption Amount: | Not Applicable |

21. **Early Redemption Amount**

Early Redemption Amount(s) of each Instrument payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions
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GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

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| 22. Form of Instruments: | Bearer Instruments:
Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument |
| 23. Financial Centre(s) or other special provisions relating to Payment Dates: | TARGET, London |
| 24. Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 25. Details relating to Partly Paid Instruments: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Instruments and interest due on late payment: | Not Applicable |

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| 26. | Details relating to Instalment Instruments: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 27. | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 28. | Consolidation provisions: | Not Applicable |
| 29. | Other final terms: | Not Applicable |

DISTRIBUTION

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| 30. | (i) If syndicated, names and addresses of Managers and underwriting commitments: | Not Applicable |
| | (ii) Date of Subscription Agreement: | Not Applicable |
| | (iii) Stabilising Manager(s) (if any): | Not Applicable |
| 31. | If non-syndicated, name of Dealer: | The Royal Bank of Scotland plc
135 Bishopsgate, London EC2M 3UR |
| 32. | Total commissions and concession: | Not Applicable |
| 33. | Additional selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of the Instruments described herein pursuant to the EUR 8,000,000,000 Programme for the Issuance of Debt Instruments of OKO Osuuspankkien Keskuspankki Oyj.

CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

No person shall have any right to enforce any term or condition of the Instruments under the Contracts (Rights of Third Parties) Act 1999.

RESPONSIBILITY

OKO Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of OKO Osuuspankkien Keskuspankki Oyj (OKO Bank):

By:
Duly authorised

By:
Duly authorised

PART B

Other Information

1. LISTING

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| (i) | Listing: | London |
| (ii) | Admission to trading: | Application has been made for the Instruments to be admitted to trading on the London Stock Exchange plc's Gilt-Edged and Fixed Interest Market with effect from 17 March 2006. |
| (iii) | Estimate of total expenses related to admission to trading: | £100 |

2. RATINGS

Ratings: The following ratings reflect the ratings allocated to Instruments of this type issued under the Programme generally:

S&P:	AA-
Moody's:	Aa2
Fitch:	AA-

3. NOTIFICATION

The Finnish Financial Supervision Authority has provided the U.K. Financial Services Authority with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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| (i) | Reasons for the offer: | See " Use of Proceeds" wording in Base Prospectus |
| (ii) | Estimated net proceeds: | EUR 50,000,000 |
| (iii) | Estimated total expenses: | Not Applicable |

6. Fixed Rate Instruments only – YIELD

Indication of yield: Not Applicable

7. **Floating Rate Instruments - HISTORIC INTEREST RATES**

Details of historic EURIBOR rates can be obtained from Reuters.

8. **OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

9. **OPERATIONAL INFORMATION**

ISIN Code: XS0246984081

Common Code: 024698408

Any clearing system(s) other than Not Applicable
Euroclear Bank S.A./N.V. and
Clearstream Banking Societe
Anonyme and the relevant
identification number(s):

Delivery: Delivery against payment

Names and addresses of additional Not Applicable
Paying Agent(s) (if any):