

FINAL TERMS

NORDEA BANK FINLAND PLC

Issue of
DKK 58,000,000
Range Accrual Notes
Issued under the
Euro 5,000,000,000 Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 10 January 2006 constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus [as so supplemented]. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the offices of Nordea Bank Danmark A/S, Strandgade 3, 1401 Copenhagen K, Denmark..

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| 1. | Issuer: | Nordea Bank Finland Plc |
| 2. | (i) Series Number: | 10/2006D |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Danish Kroner ("DKK") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Issue: | DKK 58,000,000 |
| | (ii) Tranche: | DKK 58,000,000 |
| 5. | Issue Price: | 100.00 per cent of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | DKK 500,000 |
| 7. | Issue Date: | 20 February 2006 |
| | (i) Interest Commencement Date: | 20 February 2006 |
| | (ii) Term of the Loan: | 1 year |
| | (iii) Subscription period: | Not applicable |
| | (iv) Place of subscription: | Not applicable |

8.	Maturity Date:	20 February 2007
9.	Interest/return Basis:	Floating Rate
		See Annex 1
10.	Redemption at par	Applicable
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Call Options:	Not Applicable
13.	Status of the Notes:	Unsubordinated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Not Applicable
15.	Floating Rate Note Provisions	Applicable
(i)	Specified Interest Payment Dates	20 May 2006, 20 August 2006, 20 November 2006 and 20 February 2007.
(ii)	Business Day Convention:	Modified Following Business Day Convention
(iii)	Any relevant modification to the definition of Business Day for the purposes of Condition 7(2)(i):	Not Applicable
(iv)	Manner in which the Rate(s) of Interest is/are to be determined:	See Annex 1
(v)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Nordea Bank Danmark A/S
(vi)	Screen Rate Determination:	
	Reference Rate:	12 month CIBOR
	Interest Determination Date(s):	See Annex 1
	Relevant Screen Page:	Reuters DKNA13
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s):	Not Applicable
(ix)	Minimum Rate of Interest:	Not Applicable

(x)	Maximum Rate of Interest:	4.01 per cent per annum
(xi)	Day Count Fraction:	30/360, adjusted
16.	Zero Coupon Note Provision	Not Applicable
17.	Index-Linked Note/other variable-linked interest/ return Provisions	Not Applicable
18.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION AND EARLY REDEMPTION

19.	Call Option	Not Applicable
20.	Redemption in case the hedging instrument becomes illegal:	Not Applicable
21.	Early redemption as a result of a change in taxation:	Not Applicable
22.	Final Redemption Amount	Par
23.	Early Redemption Amount	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	<p>Bearer Notes. The Notes will be registered as bearer Notes in uncertificated book-entry form with the VP on the Issue Date.</p> <p>Nordea Bank Danmark A/S is acting as Account Holding Bank (Da. "Kontoførende Institut") in relation to VP.</p> <p>For the avoidance of doubt, Notes registered in VP are negotiable Notes not subject to any restrictions on the free negotiability within the Kingdom of Denmark, under Danish Law.</p>
25.	Additional cities for the purposes of the definition of Relevant Financial Centre or other special provisions relating to Payment Dates:	Copenhagen
26.	Talons for future Coupons or Receipts to be attached to Notes (and dates on which such Talons mature):	No
27.	Details relating to Partly Paid Notes:	Not Applicable

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| 28. | Details relating to Instalment Notes:
amount of each instalment, date on which
each payment is to be made: | Not Applicable |
| 29. | Redenomination provisions: | Not Applicable |
| 30. | Consolidation provisions: | Not Applicable |
| 31. | Other terms or special conditions: | The Notes will be subscribed by Nordea Bank Danmark A/S with the intention of immediately selling these to investors at the Issue Price. |

DISTRIBUTION

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| 32. | The issue will be distributed on a non-syndicated/syndicated basis. | Non-syndicated |
| 33. | Additional selling restrictions: | Not Applicable |

PART B – OTHER INFORMATION

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| 34. | LISTING | Application has been made for the Notes to be listed on Copenhagen Stock Exchange (Da. Københavns Fondsbørs A/S) with effect from 20 February 2006. |
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35.	NOTIFICATION
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The FSA, has provided the Danish financial supervisory authority (Finanstilsynet) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

36.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER
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Not Applicable.

37.	REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES
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| (i) | Reasons for the offer: | See “Use of Proceeds” wording in the Base Prospectus |
| (ii) | Estimated net proceeds: | 100.00 per cent. of Aggregate Nominal Amount. |
| (iii) | Estimated total expenses: | Approximately DKK 40,000 (listing, clearing and paying agent) |

38. **YIELD**

Indication of yield: Minimum 0.00 % p.a. and maximum 4.01 % p.a.

39. **HISTORIC INTEREST RATES**

Not Applicable

40. **PERFORMANCE OF INDEX/ FORMULA/
OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND
ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

41. **PERFORMANCE OF RATE[S] OF EXCHANGE AND
EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not Applicable

42. **OPERATIONAL INFORMATION**

ISIN Code: DK0030025192

Any clearing system(s) other than
FCSD and the relevant identification number(s):

VP Securities Services (Værdipapircentralen A/S,
CVR-no.: 21599336)

43. Delivery: Delivery against payment

44. Additional Paying Agent(s) (if any): Nordea Bank Danmark A/S

45. Applicable law and place of jurisdiction: Danish law and Sø-og Handelsretten in Copenhagen

46. Taxation: Not Applicable

Dated 17 February 2006

Nordea Bank Finland Plc

ANNEX 1 – Floating Rate Provision

(this Annex forms part of the Final Terms to which it is attached)

The Floating Rate shall be calculated in accordance with the following formula:

$$4.01\% * (n/N)$$

Where:

n: is the number of daily observations in the relevant Interest Determination Period, where 12-month DKK-CIBOR fixes at or inside the designated Range. In case a day is not a Business Day, the observation made on the preceding Business Day shall be used for determining whether the 12-month DKK CIBOR fixes at or within the designated Range.

N: is the actual number of days in the relevant Interest Determination Period

Range and Interest Determination Periods:

Interest Period		Interest Determination Period (2)		Range	
Start Date	End Date	Start Date	End Date(1)	From	To
20 February 2006	20 May 2006	20 February 2006	19 May 2006	2.70 %	3.35 %
20 May 2006	20 August 2006	20 May 2006	19 August 2006	2.85 %	3.45 %
20 August 2006	20 November 2006	20 August 2006	19 November 2006	2.95 %	3.55 %
20 November 2006	20 February 2007	20 November 2007	19 February 2007	3.05 %	3.60 %

(1) The observation made on the 7th Business Days prior to Interest Determination Period End Date shall be deemed to serve as the observation applicable for each day of the remainder of the Interest Determination Period.

(2) The Start Date and End Date of the Interest Determination Period are subject to the Modified Following Business Day Convention.

12-month DKK CIBOR: means the 12-month DKK CIBOR rate observed on Reuters Screen DKNA13 on each Business Day of the relevant Interest Determination Period.

The Floating Rate for each Interest Period will be notified via the Copenhagen Stock Exchange. Notification will be given no later than three Business Days prior to each Interest Payment Date.