

PILLAR 3 APPLICATION				
	Reference in CRD	Description	EXAMPLE	FI
Content of disclosures	Art. 149 (a)	Supervisor can require credit institutions to make one or more of the disclosures referred to in Annex XII, Parts 2 and 3	Whereas local credit institutions are primarily exempt from disclosing information if this is deemed to be non-material, proprietary and/or confidential, Banking Rule, paras 1 and 2 state that "Such omissions are subject to the authority's verification that the institution's determination is valid."	Yes
Frequency and deadline for publication	Art. 149 (b)	Supervisor can require credit institutions to publish one or more disclosures more frequently than annually, and to set deadlines for publication	No measure was taken in this respect. However, local credit institutions are required to include the additional disclosure requirements in their annual report, and local legislation stipulates that the audited financial statements shall be published not later than four months from the closing of the financial year. Therefore, it follows that to be included in the annual report together with the financial statements, the additional disclosure requirements will also need to be published within 4 months from year-end.	The FIN-FSA can require, for a special reason, the information to be disclosed more frequently than annually, however, at most quarter-annually.
Media and location for disclosures	Art. 149 (c)	Supervisor can require credit institutions to use specific media and locations for disclosures other than the financial statements	The competent authority has retained the option to require credit institutions to "use specific media and locations for disclosures other than the published Annual Report". However such media was not specified.	The FIN-FSA can require, for a special reason, the information to be disclosed in the notes to the annual accounts, the annual report or the interim report or in another manner generally used in the financial markets.
Means of verification	Art. 149 (d)	Supervisor can require credit institutions to use specific means of verification for the disclosures not covered by statutory audit	No measure was taken in this respect, since the competent authority has not provided any relevant additional guidelines and/or recommendations.	The FIN-FSA can require, for a special reason, the authenticity of the information to be verified by an audit or in another way ordered by the FIN-FSA
Significant Subsidiaries (EEA)	Art 72	What constitutes a 'Significant Subsidiary' (criteria)	No specific definition provided - but all subsidiaries have been deemed as significant locally.	A subsidiary credit institution shall be deemed significant if, in the balance sheet total, the share is at least ten per cent.
	(1) and (2)			
	Art 72	Information requested from Significant Subsidiaries	List and hyper link	Information requested in accordance with Art 72 (1) and (2)
	(1) and (2)			
IRB Approach - Rating decisions on SMEs	Art 145 (4)	Implementation of national measures to make credit institutions explain their rating decisions to SMEs	No measure was taken in this respect, since up to now, the competent authority has received no complaint regarding non compliance with this requirement.	No
Guidance / recommendations from national supervisor		Content of any relevant additional guidelines and/or recommendations provided by national supervisor	The competent authority has not provided any relevant additional guidelines and/or recommendations	FIN-FSA Standard 4.5, Pillar 3, issued 1 December 2006